



2017-2018

Budget Public Hearing

Planning for our Future...

The Budget Timeline

- **January**

- January - Budget discussion with Superintendent, Principals, Directors ✓
- January - Review and discuss Budget Assumptions with Board of Education ✓
- January - 2017-18 Budget closed for data entry ✓

- **February**

- February - Public budget discussion ✓
- February 28 - Governor's Budget Address, March 2-State Aid Released ✓

- **March**

- March 16 - Public budget discussion ✓
- March 16 - Preliminary budget adoption, due to County on March 20 ✓
- March 20 - Budget Meeting with County ✓

- **April**

- April-Budget discussions with Board of Education, Superintendent, Principals, Directors ✓
- April 25 – Public Hearing / Final Adoption



Planning for our Future...



What have we accomplished through planning?

For Students (A selected list of accomplishments):

- Extended our Journeys reading program to include grades 1-5.
- New Next Generation Science Standards are being fully implemented for grades K-8 by 2017.
- Star Benchmark screening assessments were introduced for the grades 5-8 to track Math and ELA progress.
- Added an Extended school year program for Special Education students.
- Added the Summer Bridge Program for students transitioning to the middle school.

For the District (A selected list of accomplishments)

- More teacher professional development opportunities were offered through our Professional Development for Teachers by Teachers program. Teachers attend outside professional development and turnkey it to other staff members after school.
- Through a state grant, teachers attended NJPSA Connected Action Roadmap training to enhance grade level/ department PLC focus.

For our facilities (A selected list of accomplishments)

- 98% Completion of all ROD projects started in 2016-2017
- LED lighting on both school buildings and in parking lots
- Security camera upgrades and interior door shelter shutters
- 95% completion of district wide 1:1 devices
- Conversion of IMMS media center office/closet to secure server room
- Bottle filling stations



What do we value?

For Students and Staff

- Academic opportunities for all students
- Extra and co-curricular opportunities for all students
- Developing the whole child with socio-emotional supports
- Supporting and developing staff for long term initiatives

For the District

- Long-term planning for academic achievement
- Long-term planning for staff
- Long-term planning to address facility and equipment needs
- Better, more consistent communication to all

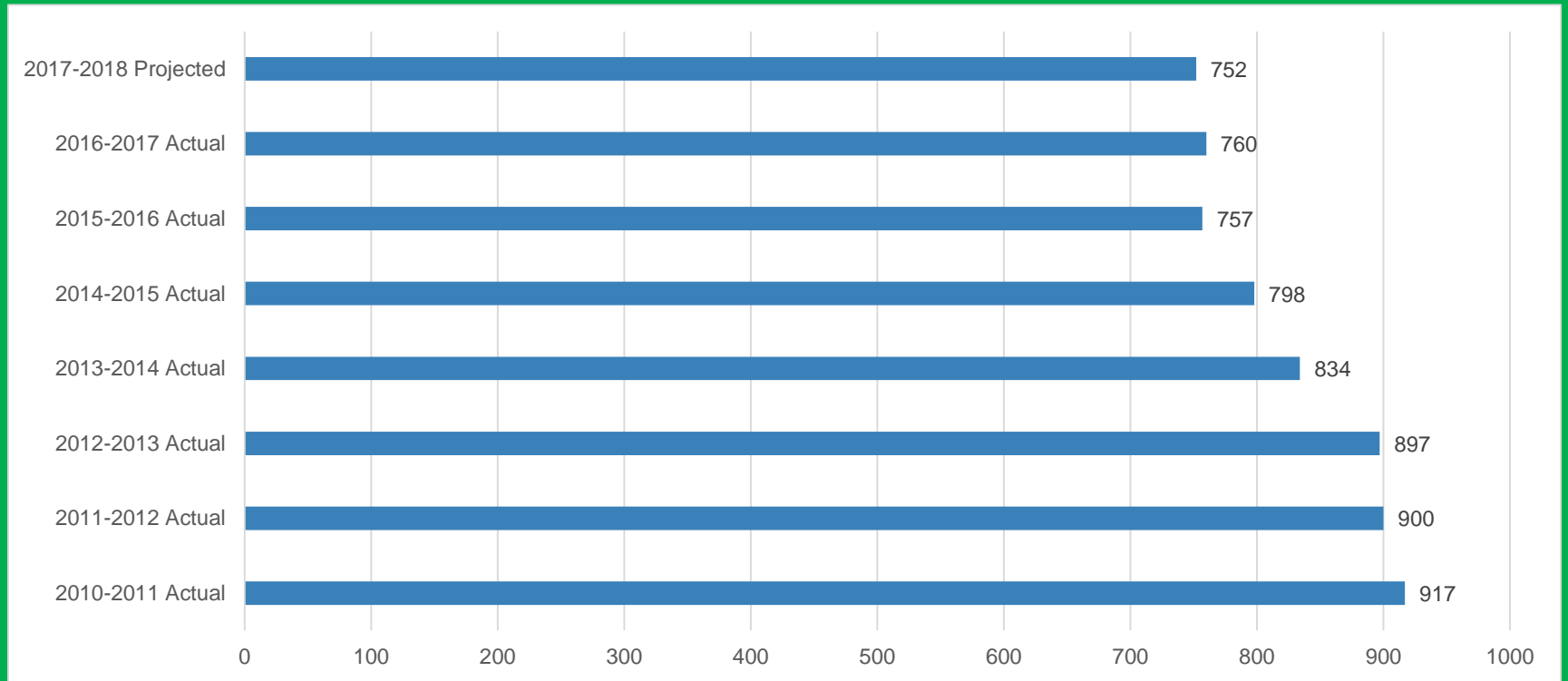


What are our challenges moving forward?

- Holding to the 2% cap with salary increases at 3.25%
& health benefits expected to increase 14%
- Additional funding for increased enrollment of our special needs student population including transportation
- Capital Projects
- Addressing decreasing enrollment and adjusting accordingly
- Technology initiatives
- Improving our energy efficiency (e.g. H.E. lighting)
- Maintaining all student programs above Core Curriculum requirements
- Enhancing school security
- Identifying revenue generators
- Equipment needs including cafeteria/kitchen equipment



Student Enrollment

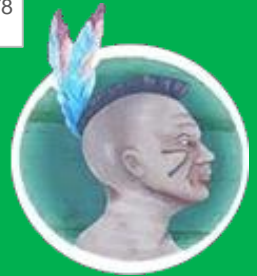
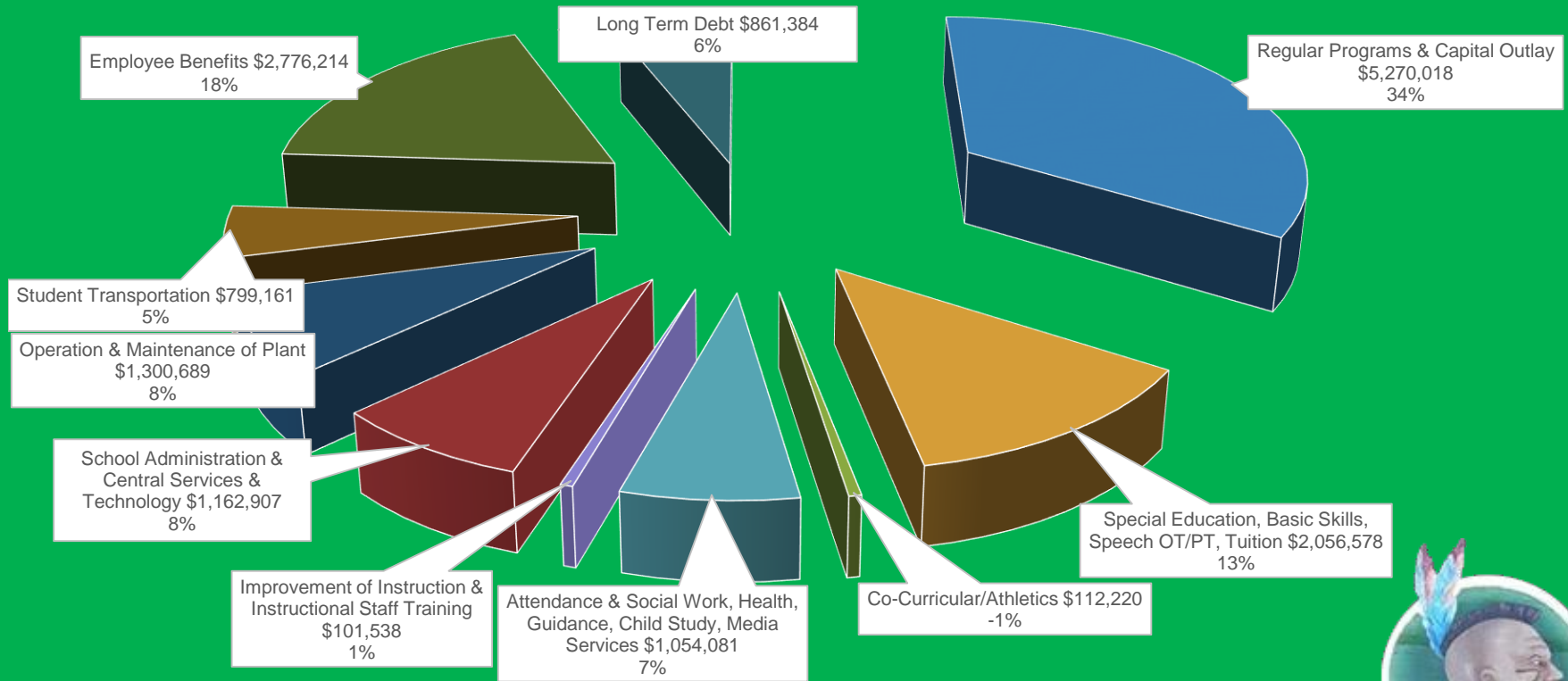


Proposed Revenue General Fund 2017-18

	Budget 2016-17	Proposed 2017-18	Increase/ (Decrease)	% Increase/ (Decrease)
Tax Levy	\$8,981,228	\$9,189,252	\$208,024	2.3%
State Aid	\$4,267,666	\$4,266,397	(\$1,269)	(0.03%)
Miscellaneous	\$50,000	\$84,000	\$34,000	68%
Fund Balance	\$814,351	\$807,771	(\$6,580)	(0.81%)
Total General Fund	\$14,113,245	\$14,347,420	\$234,175	1.7%



Where our money is going 2017-18



Proposed Budget for 2017-18

			Change
	2016-17	2017-18	Vs
Expenditures	Original	Proposed	Original
Regular Instruction	\$3,996,814	\$4,413,784	10.4%
Special Education	\$2,341,878	\$2,056,578	-12.2%
Benefits	\$3,139,511	\$2,776,214	-11.6%
Operation/Maintenance	\$1,190,275	\$1,300,689	9.3%
Transportation	\$797,983	\$799,161	0.1%
Capital Outlay	\$339,627	\$856,233	152.1%
Support Services	\$2,201,432	\$2,319,246	5.4%
Debt Service	\$860,778	\$861,384	0.1%
Co-Curricular/Athletics	\$105,725	\$112,220	6.1%
Grand Total	\$14,974,023	\$15,495,509	3.5%

A General Fund Tax Levy History

Reference Dates:

- 2010 - 2% Tax Levy cap imposed
- 2013 - School budget vote eliminated

	2014-15	2015-16	2016-17	2017-18
General Fund	\$8,190,800	\$8,609,047	\$8,981,228	\$9,189,252
% Increase	2.0%	5.1%	4.3%	2.3%



Tax Rate Calculations

	2016-2017	2017-18	INCREASE/ (DECREASE) 16-17 to 17-18	PERCENT VARIANCE
<i>Aggregate assessed values (from FINAL Equalization table for the County of Burlington)</i>	696,545,991	700,932,934	4,386,943	0.630%
AMOUNT TO BE RAISED BY TAXES - GENERAL FUND	8,981,228	9,189,252	208,024	2.32%
TOTAL GENERAL FUND TAX LEVY	8,981,228	9,189,252	208,024	2.32%
AMOUNT TO BE RAISED BY TAXES - DEBT SERVICE	560,084	829,658	269,574	48.13%
TOTAL DEBT SERVICE TAX LEVY	560,084	829,658	269,574	48.13%
TOTAL TAX LEVY	9,541,312	10,018,910	477,598	5.01%

Average Assessed Home of \$308,169:

	2016-2017	2017-18	16-17 to 17-18	VARIANCE
TAX RATE (CALCULATED) - GENERAL FUND	1.2894	1.3110	0.0216	1.68%
TAX RATE (CALCULATED) - DEBT SERVICE	0.0804	0.1184	0.0380	47.20%
TOTAL TAX RATE	\$ 1.37	\$ 1.43	0.0596	4.35%
	Per \$100 of Assessment			
<u>GENERAL FUND</u> TAX DOLLARS ON THE <u>AVERAGE ASSESSED HOME</u> VALUE (\$308,169)				
	ANNUAL	\$3,973.52	\$4,040.10	\$66.59
				1.68%
<u>DEBT SERVICE</u> TAX DOLLARS ON THE <u>AVERAGE ASSESSED HOME</u> VALUE (\$308,169)				
	ANNUAL	\$247.79	\$364.76	\$116.97
				47.20%
TOTAL ANNUAL COST	\$4,221.31	\$4,404.87	\$183.56	4.35%
TOTAL MONTHLY COST	\$351.78	\$367.07	\$15.30	4.35%

Budget Highlights

- All existing programs maintained
- All existing co-curricular activities & athletics maintained
- Continuation of integrated full-time Pre-School program
- Revised Spec. Ed. schedule allowed for self contained 3rd/4th grade class to be created
- Behaviorist & OT & PT services successfully outsourced allowing 6 students to be maintained in district
- Additional revenue identified
- Health benefit expenditure decrease
- Year 1 of 5 year textbook plan
- Two additional Chromebook Carts 99% 1:1 devices

